Approved For Release 2002/08/12 : CIA-RDP61-00763A000100050139-6

DPD-1296-59

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24 February 1959

MEMORANDUM FOR THE RECORD

SUBJECT					14	to	Contract	No.	HF-CT-692	
	The Firm	<i>r</i> el	Co.,	Inc.						

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- 1. This memorandum contains a recommendation submitted for the approval of cognizant personnel listed below. The recommendation is set forth in Paragraph 5.
- 2. Contract No. HF-CT-692 is a Fixed-Price-Open-Call type contract providing for the furnishing of replenishment spares, modification kits, and other supplies relating to equipment previously furnished the Project and FOG by the subject contractor. Amendment No. 4 to the contract has been drawn to incorporate a revised pricing formula into the contract for the period 1 January 1959 to 30 June 1959 and to increase the fund allocation to the contract. The revised formula has been reviewed and approved by the AF Audit representatives.

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4. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956, which in effect results in all 6(b) expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 8(b) of Public Law 110, 81st Congress, for each contract.

5. Approval of Amendment No. 4 to Contract No. HF-CT-692 and execution thereof on behalf of the Agency by the authorized Contracting Officer is recommended.

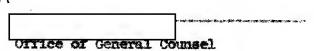


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Orig. HF-CT-692

- 2. Finance
- 3. Chrono